Cover Page for CTF Project/Program Approval Request ¹				
1. Country/Region	India/South Asia	2. CIF Project ID#	(CIF AU will assign ID.)	
3. Investment Plan (IP) or Dedicated Private Sector Program (DPSP)	X IP DPSP	4. Public or Private	X Public Private	
5. Project/Program Title	Shared Infrastructure	for Solar Parks		
6. Is this a private sector program composed of sub-projects?	Yes	No		
7. Financial Products, Terms and A	mount			
		USD (million)	EUR (million) ²	
Grant		2		
Fee on grant				
MPIS (for private sector only)				
Public sector loan				
Harder terms				
Softer terms		48		
Senior loan				
Senior loans in local currency hedged				
Subordinated debt / mezzanine instruments with income				
participation				
Second loss Guarantees				
Equity				
Subordinated debt/mezzanine instruments with convertible				
features Convertible grants and contingent recovered.	verv grante			
Convertible grants and contingent recovery grants Contingent recovery loans				
First loss Guarantees				
Other (please specify)				
Total		50		
8. Implementing MDB(s)		World Bank	<u> </u>	

¹ This cover page is to be completed and submitted together with the MDB project/program proposal when requesting CTF funding approval by the Trust Fund Committee.
² Please also provide USD equivalent in the column to the left

9. National Implementing Agency	Ministry of New and Renewable	
	Energy (MNRE)	
10. MDB Focal Point	Gevorg Sargsyan (CTF Program	
	Manager, World Bank)	

11. Brief Description of Project/Program (including objectives and expected outcomes)³

See pages 6 (Project Description), 24 (Detailed Project Description), and 55 (CTF Annex – Project Description)

12. Consistency with CTF investment criteria⁴ (1) Potential GHG emissions savings See page 56.

(2)	Cost-effectiveness	See page 57.
(3)	Demonstration potential at scale	See page 57.
(4)	Development impact	See page 58.
(5)	Implementation potential	See page 59.
(6)	Additional costs and risk premium	See page 60 (CTF Additionality).

Additional CTF investment criteria for private sector projects/ programs

(7) Financial sustainability

- (8) Effective utilization of concessional
- (9) Mitigation of market distortions
- (10) Risks

13. For DPSP projects/programs in non-CTF countries, explain consistency with FIP, PPCR, or SREP Investment Criteria and/or national energy policy and strategy.

n/a

14. Stakeholder Engagement⁵

See pages 12, 17, 19, 47-48

15. Gender Considerations⁶

See pages 18, 46, 58

16. Indicators and Targets (for both *Shared Infrastructure* and *Transmission* projects)

Project/Program Timeline

Project/Program Timenne	
Expected start date of implementation ⁷	March, 2016
Expected end date of implementation ⁸	March, 2021
Expected investment lifetime in years (for estimating lifetime targets)	25
Core Indicators	Targets ⁹
GHG emissions reduced or avoided over lifetime (tonnes of CO ₂ -eq)	120.2m

³ Please provide the information in the cover page or indicate page/section numbers in the accompanying project/program proposal where such information can be found.

⁴ Same as footnote 3.

⁵ Same as footnote 3.

⁶ Same as footnote 3.

⁷ Insert N/A if dates cannot be determined at the time of submission (e.g. private sector programs).

⁸ Same as note 7.

⁹ Insert value or N/A if indicator is not applicable to the project/program.

Annual GHG emissions reduced or avoided	(tonnes of CO ₂ -eg/year) ¹⁰	4.8m		
Installed capacity of renewable energy (MW)		3,500		
Number of additional passengers using low-carbon transport per day		- ,		
Energy savings cumulative over lifetime of investment (MWh)				
Annual energy savings (MWh/year) ¹¹	,			
Identify relevant development impact indicator(s)		Targets		
See page 53 and pages 58 (Development Impact)				
	-			
17. Co-financing (for both Shared Infrastructure and Transmission projects)				
	Please specify as	Amount		
	appropriate	(in million USD)		
• MDB 1	World Bank	420		
• MDB 2 (if any)				
 Government/Borrower 		500		
Private/Public Sector		3,500		
Bilateral				
Others (please specify)				
Total		4,420		
18. Expected Date of MDB Approval				
March 2016				

Version December 9, 2014

Thouse of upon completion of the project/program, or on the maximum year, or on a representative year. Same as note 10.